



## New tenants announced for Progress Ridge TownSquare

### *BUSINESS ROUNDUP*

*The Times, Sep 1, 2011*

---

**TUALATIN – Gramor Development’s \$100 million, 20-acre, Progress Ridge TownSquare, a mixed-use, entertainment shopping center, continues to add new tenants. The 325,000-square-foot center, the largest private development in the state as measured in total square feet, has signed three new leases: Piccolo Mondo Toys, Gentle Dental and Play Boutique.**

Play Boutique, a child-friendly space offering preschool, camps, activities and stay-and-play time for kids and parents, just leased 14,210 square feet. Gentle Dental has leased 3,600 square feet, and Piccolo Mondo, a children’s toy store, leased 3,034 square feet. This is the second location for both Play Boutique and Piccolo Mondo.

Progress Ridge TownSquare is now 80 percent leased, and space is still available. Vacancy rates for retail space within two miles of Progress Ridge TownSquare are among the metropolitan area’s lowest at 1.7 percent.

Other signed retailers include Umpqua Bank, B.J. Willy’s Wood Fired Pizza, A Flair for Gifts and Home, Parklane Mattresses, Ava Roasteria, Rivermark Community Credit Union, Asian Cuisine Express, Frangipani Thai, AIM Mail Center, Perfect Look, The Barbers, Diva Nail & Spa, Hawaiian Time, Malihe Salon and Celebrity Tan.

The new retailers join Big Al’s Family Bowling and Entertainment Center on the south side of the property and anchor tenants New Seasons Market and Cinetopia on the north side.

Big Al’s opened in August 2010. Cinetopia, occupying 50,000 square feet, opened June 24. New Seasons Market will occupy 41,000 square feet of retail space and has announced it will open in mid-September. Most Progress Ridge TownSquare tenants have timed openings to coincide with New Seasons Market.

According to Cain, construction and retail jobs through the build out will reach as high as 2,000. And, most of the new tenants coming in still have yet to hire. The high housing density surrounding the TownSquare also means many families live with walking distance. It is located between the Murrayhill and Bull Mountain neighborhoods, and within a three-mile radius of 105,055 residents.

Progress Ridge TownSquare features patterned entrances, pedestrian plazas, an outdoor fireplace, a floating dock at the lake, a vineyard, an interactive water fountain and scenic views of the surrounding area.

Over the past 25 years, Gramor Development has created more than 60 retail centers throughout the Portland and Southwest Washington areas, including Mill Plain Town Center in Vancouver, Salmon Creek Square, Lakeview Village and A Street Station in Lake Oswego, Murray Scholls Town Center in Beaverton and more.

### **Bank promotes Savage to regional position**

**BEAVERTON –** Wells Fargo Private Bank has promoted Beaverton resident Jeff Savage to regional chief investment officer. Based in Portland, Savage oversees investment strategy in Oregon, Washington, Alaska, Colorado, Idaho, Montana, Utah and Wyoming.